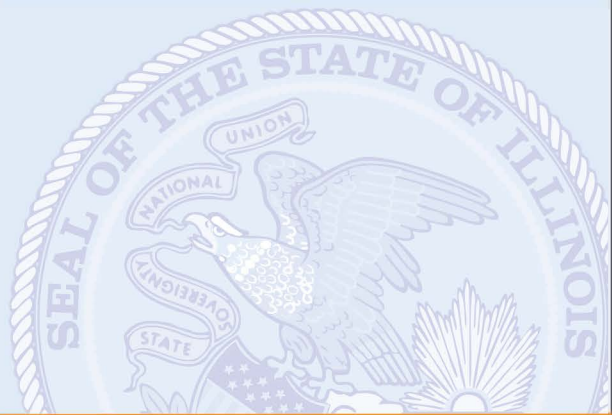




IDFPR

Illinois Department of
Financial and Professional Regulation

Division of Financial Institutions



Francisco Menchaca

Director



Francisco Menchaca was appointed Director of the Division of Financial Institutions in July 2013. Prior to joining the State of Illinois, Mr. Menchaca spent more than 20 years in the banking and financial services industry, notably serving as a Vice President at JP Morgan Chase before he served at the Federal Deposit Insurance Corporation (FDIC).

Mr. Menchaca is a proponent of robust public-private partnerships, entrepreneurship, and community economic development as exemplified by his efforts over the years. He spearheaded a summer enrichment program for high school students in partnership with local businesses, multi-national corporations, and government that introduced at-risk youth to career opportunities, university settings, and educational achievement. In addition to serving as a Community Reinvestment Act (CRA) officer for a community bank and as part of the CRA Team at legacy Chase affiliates, Mr. Menchaca developed customized services for the emerging urban communities based on need to foster economic development and access to credit and financial services. He served as the Latino Business Opportunity Conference Chair with the City of Chicago in partnership with more than a dozen chambers of commerce, state and municipal agencies and universities.

Mr. Menchaca continues his focus on access to credit and financial services by overseeing DFI state-licensed financial service providers that traditionally serve the underbanked markets and communities. At DFI, he has increased participation with nationally recognized regulatory associations and regulators and streamlined licensing and examination procedures.

He has received recognition from organizations ranging from Junior Achievement to the National Society of Hispanic MBAs and the US Hispanic Chamber of Commerce and a legacy JP Morgan Chase affiliate.

Mr. Menchaca received his BA from Northwestern University and his MBA from University of Illinois – Chicago.

